

New legislation for open ended real estate funds not later than 1 January 2013

- 12 months notice period for existing and new investors
- 24 months holding period for new investors
- Allowance of 30,000 € per calendar half-year, independent of all deadlines

Existing investor: example for withdrawal of a hypothetical investment of 100,000 €



New investors: example for withdrawal of a hypothetical investment of 100,000 €

