

Union Investment sells office and apartment building in Düsseldorf

Union Investment has sold the office and apartment building located at Rolandstraße 27 in Düsseldorf, part of the DEFO-Immobilienfond 1 real estate portfolio, to Rheinische Wohnbau GmbH. The parties agreed not to disclose details of the price. The property had been part of the fund portfolio since 1978 and is located in an established residential district of the city. It offers total office and apartment space of 1,404 sq m.

The transaction reflects fund management's strategy of selling smaller and older properties within the portfolio. The proceeds will be re-invested in the near future.

Press contact

Union Investment Real Estate GmbH
Real Estate Marketing, Communication
Dr. Susanne Kaschub
Caffamacherreihe 8
20355 Hamburg, Germany
Tel: +49 40 3491 94139, Fax: +49 40 3491 95139
E-mail: susanne.kaschub@union-investment.de
Internet: www.union-investment.com/realestate

