

Allied Irish Banks moves into Frankfurter Welle CityQuartier development

Hamburg-based DIFA Deutsche Immobilien Fonds AG has signed two new leases for a total of some 4,050 square metres of office space in its Frankfurter Welle development. Irish banking group Allied Irish Banks (AIB) plc, headquartered in Dublin, Ireland, is moving its German offices to the Frankfurter Welle CityQuartier. With total assets of 133 billion euros and more than 25,000 employees worldwide, Allied Irish Banks plc is Ireland's largest business bank. Its activities in Germany are focused on acquisition finance. The lease for approximately 500 square metres of space will run from March 2007.

In addition, law firm Skadden, Arps, Slate, Meagher & Flom has signed a lease for some 3,550 square metres of office space. Employing more than 1,600 lawyers in 22 offices worldwide, Skadden, Arps is one of the world's largest law firms.

Cushman & Wakefield and Jones Lang LaSalle brokered the leases.

The new signings confirm the Frankfurter Welle development's status as a sought-after business location. Tenants particularly value the development's close proximity to the financial district, as well as its international feel. The impressive architecture and excellent transport links were also factors behind the decision to rent space at Frankfurter Welle. The new tenants will benefit

from the convenience of the CityQuartier locale and the options offered by its various cafés and restaurants, such as the Upper Westside sports bar. The Panteha dry cleaners, C & M Company hair stylists and facilities of the Fitness Company also make this an attractive place to work and visit.

The leases cover parts of the Frankfurter Welle that belong to the DIFA-Fonds Nr. 1 portfolio.

Press contact

DIFA Deutsche Immobilien Fonds AG

Marketing Communication

Dr. Susanne Kaschub

Caffamacherreihe 8

20355 Hamburg

Germany

Tel.: +49 40 3491 9139, Fax: +49 40 3491 9190

E-mail: susanne.kaschub@difa.de

Internet: www.difa.de; www.frankfurter-welle.de