

Union Investment Real Estate AG lets 5,100 square metres to software company in Frankfurt/Main

Union Investment Real Estate AG (formerly DIFA AG) has signed a lease with Sage Software GmbH & Co. KG for 5,100 square metres of office space in its Y2 property in Frankfurt-Heddernheim, in a deal brokered by commercial real estate consultants Colliers Schön & Lopez Schmitt.

The Y2 building at Emil-von-Behring Strasse 8-14 in Frankfurt's Merton district will be the new German headquarters of Sage Software, Germany's largest provider of software to mid-sized enterprises. Approximately 300 employees will be based here in future.

Known as the Y2 due to its characteristic shape, the seven-storey building has been part of the portfolio of the DIFA-GRUND open-ended real estate fund since 1994.

Since 15 January 2007, DIFA Deutsche Immobilien Fonds AG has been operating under the name Union Investment Real Estate AG. The new name reflects the company's strategic evolution into an international property investment manager.

Union Investment Real Estate AG

With assets under management of EUR 13.2 billion, Hamburg-based Union Investment Real Estate AG is a leading German investment

management company for open-ended real estate funds. Part of the *Union Investment Group*, the company currently manages five funds for private and institutional investors, comprising some 230 properties and projects in Europe, the Americas and Asia. Within the commercial real estate market, Union Investment Real Estate AG is active as an investor and project/property developer, landlord and property seller, as well as providing services across all areas of the market.



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Press contact

Union Investment Real Estate AG
Real Estate Marketing Communication
Dr. Susanne Kaschub
Caffamacherreihe 8
20355 Hamburg

Germany

Tel.: +49 40 3491 9139, Fax: +49 40 3491 5139

E-mail: susanne.kaschub@union-investment.de

Internet: www.union-investment.com