

Berlin's largest newspaper moves into DIFA's Neues Kranzler Eck CityQuartier

Hamburg-based DIFA Deutsche Immobilien Fonds AG has signed a lease with Berlin's largest daily newspaper, the B.Z. (part of the Axel Springer AG publishing group), for approximately 2,000 square metres of office space. Colliers Geske Immobilien GmbH brokered the lease.

The 160 or so employees of Berlin's largest daily newspaper will start work on the ninth floor of the Neues Kranzler Eck CityQuartier at the beginning of February 2007. They will benefit from the excellent transport links and the shops, cafés and restaurants in the CityQuartier development. "We want to strengthen the B.Z.'s unique identity and heritage by returning to its historic roots," says General Manager Julia Rüter, commenting on the move. "We are looking forward to operating in such a prominent location. Relocating to the Neues Kranzler Eck CityQuartier will allow us to establish a truly modern newsroom. This in turn will give us the flexibility to develop new and innovative journalistic concepts," says Chief Editor Walter Mayer.

"The signing of this lease proves once again that there will always be demand for quality properties," adds Ingo Hartlief, Management Board member of Hamburg-based DIFA Deutsche Immobilien Fonds AG, whose responsibilities include lettings and portfolio management. High occupancy levels have always been a key feature of the Neues Kranzler Eck success story.

The Neues Kranzler Eck CityQuartier is situated right on the Ku'damm – Berlin's most famous and popular boulevard. The City-Quartier features a mixture of business, shopping, dining and leisure uses. Its business tenants include major international companies. Various shops and a wide range of different dining options contribute to the breadth of the development's appeal.

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