

## **Lettings success continues at “StadtQuartier Riem Arcades”**

**Around 77 per cent of office space let /  
Three new leases signed**



The attractive office space at StadtQuartier Riem Arcades is currently around 77 per cent let. This corresponds to an area of approximately 22,000 sq m, out of a total of some 30,000 sq m dedicated to office use. Hamburg-based Union Investment Real Estate AG recently completed three leases for approx. 2,200 sq m. Emerson Network Power GmbH, a provider of innovative solutions for high-availability IT infrastructure, signed a lease for approximately 1,300 sq m. Other new tenants at the complex include a global provider of telecommunications services that has

rented 440 sq m and international HR consultants YER, who are moving from their existing office in Munich to a larger space of 500 sq m in Riem. StadtQuartier Riem Arcades is particularly suitable for IT and new media companies, who are attracted by the new site's superb infrastructure, its proximity to Munich's international trade show venue and the synergy effects of a mixed-use development.

**“StadtQuartier Riem Arcades” 94 per cent let**



StadtQuartier Riem Arcades is currently 94 per cent let, an occupancy level that indicates how attractive this real estate ensemble and its surroundings are. Since opening in 2004, the StadtQuartier has formed the heart of Munich's new trade show site, providing the impetus for further development in the Riem area for which the City of Munich was awarded the "German City Construction Prize" in 2006. In addition to the shopping arcades, the complex includes a Novotel hotel, apartments and offices.

"StadtQuartier Riem Arcaden in der Messestadt" was developed by Union Investment Real Estate AG in conjunction with Essen-based mfi Management für Immobilien AG and is part of the portfolio of open-ended real estate fund Unilmmo: Deutschland.

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