

DIFA to leverage boom in demand from foreign investors to rebalance holdings

Hamburg-based DIFA Deutsche Immobilien Fonds AG has tasked brokers Jones Lang LaSalle with the marketing of a set of properties from its DIFA-Fonds Nr. 1 and DIFA-GRUND open-ended real estate funds. Comprising a total of 14 office properties in major German cities, the portfolio for sale has a volume in excess of 800 million euros. For investors preparing to enter the German commercial property market, this presents a significant opportunity to acquire a diversified portfolio and gain a foothold in six key German office locations – Berlin, Düsseldorf, Hamburg, Frankfurt, Stuttgart and Munich.

“We wish to leverage the exceptionally high demand for quality office portfolios in Germany among groups of investors from Europe, North America and the Middle East through the sale of this set of properties – which we intended to dispose of in the medium term for strategic reasons anyway,” says Dr. Frank Billand, the DIFA board member responsible for acquisitions and sales in Germany. “In addition to achieving an attractive sale price, DIFA will use this opportunity to optimise the composition of its property portfolio.”

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