

Union Investment and Hochtief Development Celebrate the Laying of the Foundation Stone for the Trianon Project in Prague

The laying of the foundation stone for the Prague Trianon project development took place on 21st September. The initial building work began in early June, following the issue of the building permit in March. The office-block and business complex developed by HOCHTIEF Development Czech Republic s.r.o. will provide some 20,140 m² after its completion, which is planned for the beginning of 2009. The building site is located in the district "Prag 4", one of the most important office locations in the Czech Republic's capital.

Union Investment Real Estate AG acquired the Trianon project for its open-end real estate fund "Unilmmo: Europa" in December 2005 through the purchase of a land-development company. Apart from its involvement in the Trianon project, the Prague portfolio of this Union Investment fund includes participation in the HOCHTIEF office-block development "Technopark Pekarska" as well as in the "Danube House", a multiple-award-winning design by Kohn Peddersen Fox located in Prague's River City.

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