

Union Investment sells Bastion Tower in Brussels to ING Real Estate for EUR 142 million

Union Investment Real Estate AG has sold Bastion Tower in Brussels, which forms part of the portfolio of its open-ended real estate fund Unilmmo: Europa, to ING Real Estate. The sale price of EUR 142 million exceeds the most recent expert valuation figure. The 27-storey Bastion Tower has been owned by Unilmmo: Europa since October 2003. The fund owns three office buildings in Brussels at the “Corporate Village” in Zaventem, plus the “Les Grands Prés” shopping centre at Mons. Following the sale of Bastion Tower, Union Investment has property assets in Belgium totalling some EUR 485 million.



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