

Union Investment invests in Frankfurt

Union Investment has acquired the Westpol office building at Niedenau 61-63 in Frankfurt for one of its special real estate funds. The vendors are a member of the Rockpoint Group and RA Investment GmbH & Co. KG, each having held a 50% stake. Union Investment was advised by lawyers Clifford Chance, Frankfurt. The vendors were advised by Hammonds of Berlin. NAI apollo brokered the deal on behalf of the vendors. Frankfurt-based Pegasus Development GmbH were tasked by the vendors with overall coordination of the challenging development project that preceded the sale.

Comprising 2,800 square metres of space, the office block was completely refurbished in 2009 and is situated in a prime location in Frankfurt's Westend district, being close to Frankfurt Opera House and benefiting from excellent transport links. The building is fully let to a leading law firm and tax consultancy.

Press contact

Union Investment Real Estate GmbH

Real Estate Marketing and Communication

Dr. Susanne Kaschub

Caffamacherreihe 8

20355 Hamburg

Germany

Tel: +49 40 3491 94139, fax: +49 40 3491 95139

E-mail: susanne.kaschub@union-investment.de

Internet: www.union-investment.com/realestate