

Union Investment acquires Europa Arkaden II office property in Darmstadt



Union Investment has acquired the Europa Arkaden II office building in Bratustraße/Robert-Bosch-Straße, Darmstadt from STRABAG Projektentwicklung GmbH for its *Immo-Invest: Europa* institutional real estate fund. Completed in August 2009 and offering some 8,000 sq m of space, the multi-tenant property is almost fully let to financially sound tenants on long-term leases of up to 20 years. Law firm Hogan Lovells International LLP of Hamburg advised Union Investment on the deal.

Located between Rheinstraße and the main railway station, the Europaviertel (European Quarter) boasts superb transport links

and modern office buildings. In recent years, it has become Darmstadt's most attractive office location and benefits from excellent infrastructure. Europa Arkaden II is situated next to the station, just 1.5 km from the city centre and a few minutes' drive from the A5 and A67 motorways. The Europaviertel is centrally positioned between Deutsche Telekom's second largest location, the TZ-Rhein-Main business and technology park, and ESA's European Space Operations Centre (ESOC). Among its high-profile neighbours are Technologie- und Informationszentrum Darmstadt (TIZ) and EUMETSAT. Thanks to these factors, this dynamic Darmstadt location is becoming increasingly popular with technology companies.

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