

Foundation stone laid for second phase of Wentzinger Hof in Freiburg

At 2.00 p.m. on Friday, 5 December, the foundation stone will be laid to mark the start of the second phase of the new Wentzinger Hof Freiburg office project at Wentzinger Strasse 17-19. Completion of phase two, which is scheduled for the end of 2009, will see this site to the west of the city's rail station fully developed. Phase one was completed at the end of 2007, when the first tenants moved into the building. As construction work progresses, the landscaped areas to the north of the site will be redesigned and enhanced. The public will be able to access these areas, which remain the property of Unmüssig Projekt GmbH, in spring 2010.

Sustainable investment

Hamburg-based Union Investment Real Estate AG acquired the Wentzinger Hof development project in Freiburg, southern Germany, in August for its institutional Immo-Invest Europa real estate fund, in a transaction worth some 18.9 million euros. Wentzinger Hof is notable for its sustainable energy concept, which will deliver lower service charges and cut CO₂ emissions by around 100 tonnes a year. The development will offer 7,840 square metres of rental space, 70% of which has already been let on leases ranging from five to ten years.

Wentzinger Hof is located within walking distance of the main rail station, pedestrian precinct and university. In recent years, the

area around the station has emerged as a sought-after office location, with a number of new buildings going up.

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