

## **Union Investment acquires property in Hamburg logistics park**

**Hamburg / Düsseldorf – Neu Wulmstorf, 11 March 2010: Habacker LogPark Holding has sold the first phase of its 80-hectare logistics park south of Hamburg to Union Investment Real Estate GmbH. The project was acquired for the portfolio of the Unilmmo: Deutschland open-ended real estate fund.**

The companies signed the contract of sale at the end of February. Construction will be completed in April and comprises a total of 27,000 square metres of space for logistics and office use plus external areas. The tenants are GEODIS Logistics Deutschland and a German textile company. Details of the purchase price were not disclosed.

### **Positive signal for ongoing development of LogPark Hamburg**

The two managing directors of Habacker LogPark Holding, Stephanie Habacker-Arndt and Michael Habacker, see the transaction as confirmation of their development strategy for LogPark Hamburg. This involves letting, completion and sale of successive phases of the logistics park, which is situated on the A1 motorway (Rade exit). Habacker LogPark Holding intends to construct and sell similar projects for specific tenants over the next five years until the logistics park is fully developed.

Habacker Holding has a longstanding business relationship with Union Investment. The company has been entrusted by the new owner of the logistics facility in LogPark Hamburg with managing the property for the next few years. Union Investment previously

purchased a 33,000 square metre logistics facility in Worms from Habacker Holding and has also tasked the company with management of several logistics properties. This latest transaction further strengthens the relationship.



#### **LogPark Hamburg in Brief**

Habacker LogPark Holding is investing 250 million euros in the LogPark Hamburg development, creating around 1,600 jobs. The park will incorporate a range of usages, from comprehensive contract logistics to courier, express and parcel services and simple transport services. A motorway service area is also planned, including a filling station, workshop for commercial vehicles, car wash, restaurant and hotel. On completion, LogPark Hamburg will be one of Germany's largest concentrations of logistics space.

#### **Union Investment Real Estate GmbH in Brief**

Union Investment Real Estate is one of Europe's leading property investment management companies. Established in 1965 and part of the Union Investment Group, the company currently operates five open-ended real estate funds for private and institutional investors, with assets under management of some EUR 18.5 billion. Union Investment's real

estate portfolios comprise around 250 properties and projects in Europe, the Americas and Asia.

**Habacker Holding in Brief**

Habacker Holding GmbH & Co. KG is the 100% parent company of Habacker LogPark Holding S. à. r. l. Habacker Holding plans, develops, builds and manages logistics properties and industrial properties. With a property portfolio under management of around 500 million euros, the company is one of the most dynamic midsize property firms in Germany. The Düsseldorf-based family business currently manages real estate projects in 25 locations across Europe, covering a combined area of some 3 million square metres. Its customer base includes Union Investment Real Estate, RREEF, Bosch Rexroth, Dachser, Deka Fonds, Terex, Böhler and Harburg Freudenberger.

**For more information, visit:**

[www.logpark-hamburg.de](http://www.logpark-hamburg.de)

[www.union-investment.com](http://www.union-investment.com)

[www.habackerholding.com](http://www.habackerholding.com)

Press contacts

Union Investment Real Estate GmbH  
Real Estate Marketing and Communication  
Dr. Susanne Kaschub  
Caffamacherreihe 8  
20355 Hamburg  
Germany  
Tel: +49 40 3491 94139, Fax: +49 40 3491 95139  
E-mail: [susanne.kaschub@union-investment.de](mailto:susanne.kaschub@union-investment.de)  
Internet: [www.union-investment.com/realestate](http://www.union-investment.com/realestate)

Habacker Holding

STROOMER PR | Concept GmbH  
Christina Stroomer, Miriam Schall  
Rellinger Str. 64 a, 20257 Hamburg, Germany  
Tel: +49 40 8531 3317, Fax: +49 40 8531 3322  
E-mail: [schall@stroomer-pr.de](mailto:schall@stroomer-pr.de)