

Hotel expert Andreas Löcher joins Union Investment

Andreas Löcher has been recruited by Union Investment Real Estate GmbH to strengthen its Asset Management Hotels team. The 38-year-old, who holds a degree in business administration, took over management of the Hamburg-based property fund manager's hotel activities on 1 July 2010. Löcher joins Union Investment from Deka Immobilien GmbH, where he was head of its hotel division. He reports to managing director Dr. Frank Billand.



Image: Union Investment/ Glombik

With over 15 hotel brands, Union Investment's hotel portfolio is broadly diversified and currently comprises 25 properties in six countries with a market value of around 1.6 billion euros. The company plans further acquisitions in Europe for its open-ended real estate funds, focusing on mid-range and high-end business hotels. Selected budget hotels will also be added.

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