

Unilmmo: Deutschland

Union Investment acquires Solaris office building in Vienna



Hamburg-based Union Investment Real Estate AG has acquired the Solaris office building in Vienna for its Unilmmo: Deutschland open-ended real estate fund. The vendor of the property, which was completed in September 2008 and offers around 9,000 square metres of space, is Vienna-based S + B Gruppe AG, which specialises in high-quality projects throughout Europe as developer, investor and prime contractor. The parties have agreed not to disclose details of the purchase price.

A sophisticated and innovative green building, Solaris benefits from state-of-the-art climate technology that ensures the property is efficiently managed and delivers low operating costs. The office building is 90 per cent let, with the vendor providing a three-year rental guarantee for the remaining space. Solaris is a vital part of the business campus in Vienna's up-and-coming St. Marx district, which is located between the city centre and the airport and boasts excellent underground and suburban rail links to both.

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