

Union Investment Real Estate AG lets approx. 7,300 square metres in Berlin

Three leases signed covering 6,000 square metres at the DomAquaree CityQuartier



Union Investment Real Estate AG (formerly DIFA AG) has let approximately 6,000 square metres of space at the DomAquaree CityQuartier development in central Berlin (Mitte). Product + concept, a company established in 1997 which develops and administers innovative business models and processes for e-business, signed a lease for around 2,100 square metres of office space. Real estate agents Engel & Völker were instrumental in brokering this deal. Meanwhile Jamba! – a company based at DomAquaree since 2006 – has chosen to take an extra 2,000 square metres. Additionally, Radisson SAS Hotel Berlin GmbH has signed a lease for a conference zone at DomAquaree comprising

some 1,900 square metres. The overall occupancy rate at DomAquaree, which forms part of the portfolio of open-ended real estate fund Unilmmo: Deutschland, now exceeds 84 per cent.

1,300 square metres let at Neues Kranzler Eck

At the Neues Kranzler Eck CityQuartier in Berlin City West, Union Investment Real Estate AG has signed a lease with Catella Property, a leading transaction consultant in the European real estate markets, for just under 1,100 square metres. At the same time, Resch Rechtsanwälte, a law firm specialising in investor protection, has extended its offices at the property ensemble by 230 square metres to a total of 1,430. Likewise part of Unilmmo: Deutschland, the overall occupancy rate at Neues Kranzler Eck, which is situated directly on the famous Kurfürstendamm shopping boulevard, is currently around 88 per cent.

These lettings by Union Investment Real Estate AG confirm the growing buoyancy of the Berlin lettings market. The property investment management company now holds 19 properties here, valued at EUR 1.5 billion.

Union Investment Real Estate AG

With assets under management of EUR 13.1 billion, Hamburg-based Union Investment Real Estate AG is a leading German investment management company for open-ended real estate funds. Part of the *Union Investment Group*, the company currently manages five funds for private and institutional investors, comprising some 230 properties and projects in Europe, the Americas and Asia. Within the commercial real estate market, Union Investment Real Estate AG is active as an investor and project/property developer, landlord and property seller, as well as providing services across all areas of the market.

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