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## **Competition commences for European sustainability prize**

**The 2012 Prime Property Award will recognise real estate projects in Europe that benefit the environment, society and investors / Entries must be submitted by 15 December 2011**

The prestigious Prime Property Award competition for investors is now being held by Union Investment for the third time. This prize recognises European real estate investments that combine ecological and sociocultural sustainability with commercial success. The 2012 Prime Property Award – Recognising Leadership in Sustainability – is looking for real estate projects in Europe completed between 2006 and 2011 which exhibit exceptionally high quality with regard to the three key aspects of sustainability. Both commercial and privately used examples of best practice can be submitted. New builds, refurbishments and existing use redevelopments with a minimum of 5,000 square metres of space are eligible for entry.

The prize money for the 2012 Prime Property Award totals EUR 30,000. The winners will receive their awards at the Sustainable Investment Conference at EXPO REAL 2012 in Munich.

The deadline for entries for the first phase of the competition is 15 December 2011. The competition documents for the 2012 Prime Property Award can be downloaded at [www.prime-property-award.com](http://www.prime-property-award.com) now.

The winners will be chosen in a multi-stage selection process by an expert jury comprising 11 members. The jury possesses unparalleled expertise in the field of sustainable building and investment and includes construction engineers, architects, town planners, project developers and investors from a total of seven European countries.

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