

**Union Investment adds to Vienna holdings:
“Rund Vier” office building acquired for
Unilmmo: Deutschland portfolio**

Union Investment Real Estate GmbH has acquired the “Rund Vier” office building in Vienna from IC Projektentwicklung GmbH. The parties agreed not to disclose details of the price. Completed in August 2009, the property offers 21,000 square metres of rental space, some 85% of which has already been let to major companies such as DB Schenker, Unilever Austria, dpw Software, Sandoz Novartis and Baxter. The acquisition will form part of the Unilmmo: Deutschland open-ended real estate fund. “Rund Vier is an excellent addition to our outstanding Vienna portfolio and helps to diversify our Germany fund,” says Dr. Karl-Joseph Hermanns-Engel, a member of the management team at Union Investment Real Estate GmbH. Union Investment already has exposure to the Austrian capital, having acquired the floridotower, Solaris office block and Arcotel Kaiserwasser. Dr. Andreas Köttl, CEO of IC Projektentwicklung GmbH, is delighted with the deal: “Negotiations went very smoothly, and we have demonstrated with this transaction that it is still possible to sell innovative, high-quality real estate projects in these difficult times.”

Located between the Prater park and Messe Wien congress centre, Rund Vier comprises four loosely arranged office buildings with a tiered elevation. This award-winning office project by architects henke und schreieck features visionary architecture, extensive natural lighting, flexible floor plans and outstanding use of space.



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Press contact:

Union Investment Real Estate GmbH

Head of Real Estate Marketing, Communication

Fabian Hellbusch

Caffamacherreihe 8

20355 Hamburg

Germany

Tel: +49 40 3491 94160, Fax: +49 40 3491 9190

E-mail: fabian.hellbusch@union-investment.de

Internet: <http://www.union-investment.com/realestate>

IC Projektentwicklung GmbH

Andrea Hutflesz

Marketing & Public Relations

Tel: +43 1217 121 841

Fax: +43 1217 121 898

a.hutflesz@icprojektentwicklung.at

E-mail: www.icprojektentwicklung.at

Internet: www.viertelzwei.at