



Union Investment acquires Chinon Center in Hofheim am Taunus from MIB

Union Investment has acquired the Chinon Center in downtown Hofheim am Taunus from Berlin-based developer and investor MIB AG on behalf of its open-ended real estate fund Unilmmo: Europa. Details of the purchase price were not disclosed. The Frankfurt/Main and Leipzig offices of Jones Lang LaSalle assisted in the transaction. Jones Lang LaSalle had already been engaged to let the shop space in the Chinon Center.

Opened at the end of October 2010 after a construction period lasting some 18 months, the shopping centre offers a quality visitor experience in an affluent catchment area. The centre is fully let, with the main tenants including H&M, C&A, Drogeriekaufhaus Müller, Edeka, Lidl and Deichmann. A number of other fashion stores, restaurants, service providers and shops provide visitors with maximum choice. A recent opening in the centre was the Cinepark Hofheim cinema, while computer game store GameStop snapped up the last remaining space just before Christmas.

The Chinon Center is located directly on Chinon Square in Hofheim and comprises a total of 13,300 sq m across 3 floors, with 455 parking spaces. A recently constructed extension connects the centre to Hofheim's civic centre and town hall. There are good transport links to nearby Frankfurt, with the town's train station being just a few minutes' walk away. MIB Group will continue to handle centre management following the acquisition by Union Investment.



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