

## **Panalpina Welttransport GmbH relocates to the Luisenpark building in Mannheim**



Hamburg-based DIFA Deutsche Immobilien Fonds AG has signed a lease for approximately 650 square metres of office space with Panalpina Welttransport GmbH, which is relocating from Ludwigshafen to DIFA's Luisenpark/Theodor-Heuss-Anlage 12 property in Mannheim. Some 36 staff will be employed here from the beginning of October 2006.

"We are relocating to Mannheim because of its excellent location in the Rhine-Neckar region. The good road, river and air links make the city an excellent base for our international activities, allowing us to provide our customers with an even better service," says Frank Müller, responsible for Panalpina Welttransport GmbH's operations in the Frankfurt/Ludwigshafen area. "This DIFA property offers the perfect office space for our needs and the free parking and local facilities at the new location are a real plus for our staff," says Müller.

The six-storey Luisenpark office building is located adjacent to one of Europe's largest inner city parks. It is well served by public transport and convenient for the motorway network, as well as being within walking distance of Neuostheim with its many local shops.

The Panalpina Group is one of the world's leading providers of forwarding and logistics services. The company's main focus is on intercontinental air and sea freight and associated supply chain management solutions. Thanks to its in-depth industry expertise and state-of-the-art IT systems, Panalpina can provide its customers with global, integrated door-to-door transport solutions that are tailored to individual needs. The Panalpina Group operates an extensive network of some 500 branch offices in more than 80 countries and works closely with local partners in a further 60 countries. The company employs some 14,000 people.

Other Luisenpark tenants include respected names such as ADS GmbH, KPMG and Central Krankenversicherung. This new lease brings the occupancy level for the building, which was acquired for DIFA Fonds Nr. 1 in 1993 and offers 26,300 square metres of floor space, to approximately 87 per cent.

In addition to Luisenpark, DIFA's holdings in Mannheim include the High-Tech Park and E1 office building.

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