

## **Union Investment acquires Bethanien Center in Neubrandenburg**

Union Investment has acquired the Bethanien Center at Mirabellenstraße 2 in Neubrandenburg from a real estate company managed by Captiva Capital Partners III ELP, a Natixis Capital Partners fund. The property will be added to the portfolio of UniInstitutional European Real Estate, a fund for institutional customers.

A single-storey mall with approximately 46,850 sq m of rental space, the Bethanien Center is well established and has been in operation since 1994. It is the dominant shopping centre in the Neubrandenburg region and the top weekly shopping destination in the south east of Mecklenburg-Western Pomerania, which has a catchment area of around 290,000 people. The centre is easily accessible by car.

Union Investment currently holds around 30 shopping centres across Europe in its funds, with a total value of some EUR 5 billion.

### **Natixis Capital Partners**

NATIXIS Capital Partners (NCP) is a leading real estate investment manager focusing on European commercial property markets. It is authorised and regulated by the Financial Services Authority (FSA). NCP is jointly owned by its management team and Natixis SA, a listed French banking group.

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