

Union Investment acquires CCS Cargoport logistics property in Frankfurt

Union Investment has acquired the Cargoport logistics property in Frankfurt from Cargoport Grundstücks GmbH (an Ardi Goldman project) for its institutional real estate fund *DEFO-Immobilienfonds 1*. The property, which is fully let on a long-term lease to Lufthansa Cargo AG, was completed in 2009 and offers approximately 30,000 sq m of space. The state-of-the-art facility features stylish modern architecture and includes around 10,300 sq m of offices. It is situated in the Cargo City Süd micro-location, an established cargo terminal at Frankfurt Airport – one of Europe's top passenger and cargo airports. The investment follows a strategic restructuring of the portfolio, with smaller holdings being sold and individual properties acquired with a target value of EUR 15–70 million.

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