

Union Investment signs purchase agreement for shopping centre project in Kortrijk/Belgium

Union Investment Real Estate GmbH has signed a purchase agreement for the shopping centre "K" located in Kortrijk, Western Flanders. The seller is Foruminvest, the developer of the centre, which will remain responsible until the opening and remain involved in the management of the center afterwards. The parties have agreed to maintain silence on the purchase price. When finished in spring 2010 the centre will comprise 33.290 sqm retail floor space, 20 apartments and approx. 1.050 underground parking places. The retail project is centrally located in the city of Kortrijk, directly connected to the pedestrian zone. Anchor tenants are H&M, Zara, Mediamarkt and Esprit. The project will be part of the open-ended real estate fund Unilmmo: Europa. Union Investment has been advised by Clifford Chance and Catella Belgium. Allen & Overy advised Foruminvest.



Press contact:

Union Investment Real Estate GmbH

Head of Real Estate Marketing, Communication

Fabian Hellbusch

Caffamacherreihe 8

20355 Hamburg

Germany

Tel: +49 40 3491 94160, Fax: +49 40 3491 9190

E-mail: fabian.hellbusch@union-investment.de

Internet: <http://www.union-investment.com/realestate>