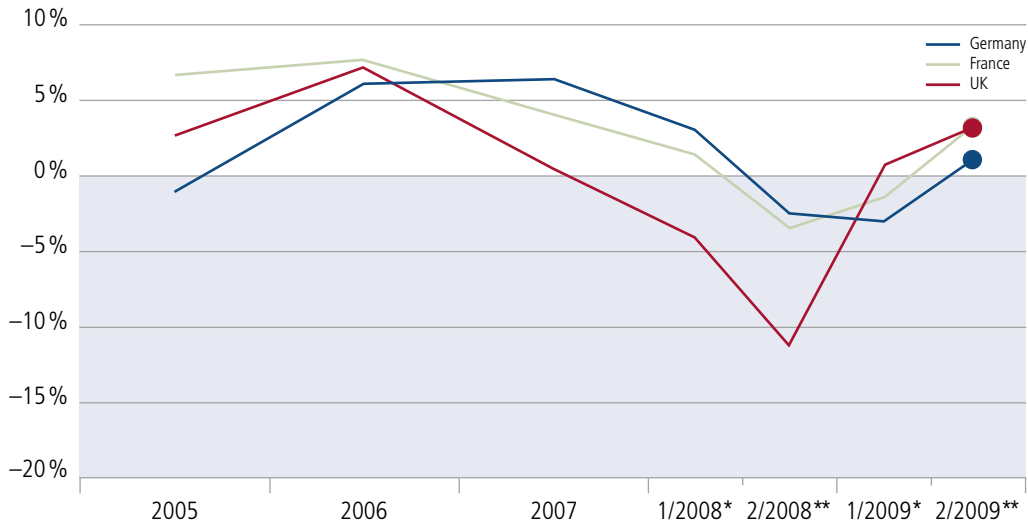


Property investment climate



Source: Study by Union Investment Real Estate GmbH: "Property Investment in Europe 2009."

*Period monitored: Spring. **Period monitored: Autumn.