

Hamburg, 3 March 2016

## **Union Investment fund acquires Vattenfall headquarters in Stockholm**

### **Largest Scandinavian transaction to date for Union Investment**

Union Investment is returning to the Swedish office real estate market with a top investment. The Hamburg-based investment manager has purchased a fully let office property in the Stockholm office submarket of Arenastaden for its open-ended real estate fund Unilmmo: Deutschland. The office space comprises 97 per cent of the total rental area of 44,000 sq m and is fully let on a long-term basis to state-owned energy provider Vattenfall, which has its global corporate headquarters in the building. Union Investment is acquiring the property from Swedish developer Fabege AB for approximately EUR 244 million. Fabege will continue to be responsible for property management of the building, which was completed in 2012. This is the largest investment by Union Investment in Scandinavia to date.

In 2012, the office ensemble was recognised as the best green building in Europe. Comprising four separate buildings with eight to thirteen floors, the Vattenfall complex is located in the newly developed district of Arenastaden, which is currently the most attractive submarket outside central Stockholm. Arenastaden boasts an excellent mix of retail, office and residential uses. “The combination of its location close to the city centre, very good infrastructure links and emphasis on environmental factors explains the appeal and rapid growth of Arenastaden. Thanks not least to the strong location and tenant quality, Vattenfall HQ really is the perfect investment for our long-planned re-entry into the Stockholm market,” said Philip La Pierre, head of Investment Management Europe at Union Investment. Given the planned connection to Stockholm’s underground network in 2022, plus the likely link to the airport line, Union Investment expects the Arenastaden submarket to become even more attractive when fully completed.

#### **Press contact:**

Fabian Hellbusch

Head of Real Estate Marketing, Communication

Segment Management Department  
Union Investment Real Estate GmbH  
Valentinskamp 70 / EMPORIO  
20355 Hamburg, Germany  
Tel: + 49 40 3491 94160, fax: + 49 40 3491 95160  
E-mail: [fabian.hellbusch@union-investment.de](mailto:fabian.hellbusch@union-investment.de)  
Internet: [www.union-investment.com/realestate](http://www.union-investment.com/realestate)