

Hamburg, 5 October 2017

## **Union Investment/ZBI residential fund continues to grow**

### **Two portfolios in Ruhr region and Dessau worth EUR 200 million transferred to fund holdings**

Residential real estate fund Unilmmo: Wohnen ZBI, launched jointly by Union Investment and ZBI, has successfully concluded the acquisition of a further 3,053 residential and commercial units, thereby adding properties worth around EUR 200 million to its holdings. The fund's real estate assets now total some EUR 445 million.

The new acquisitions mainly comprise approximately 2,000 residential and commercial units located in the Ruhr region, specifically in the cities of Duisburg, Essen, Mülheim/Ruhr and Oberhausen. Unilmmo: Wohnen ZBI has additionally acquired a residential complex in the eastern city of Dessau consisting of 170 units and some 10,000 sq m of rental space. The latter transaction was brokered by Aengevelt Magdeburg. A sub-portfolio of 887 residential and business units with a focus on North Rhine-Westphalia worth approximately EUR 44 million accounts for the rest of the assets added to the fund. The bulk of this real estate package was transferred to fund holdings at the beginning of August, when Unilmmo: Wohnen ZBI was launched.

#### **Press contact:**

Simon Sahm  
Real Estate Marketing, Communication  
Union Investment Real Estate GmbH  
Valentinskamp 70 / EMPORIO  
20355 Hamburg, Germany  
Tel. + 49 40 3491 94054  
E-mail: [simon.sahm@union-investment.de](mailto:simon.sahm@union-investment.de)  
Internet: [www.union-investment.com/realestate](http://www.union-investment.com/realestate)