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Union Investment lets nearly 10,000 sq m of office space in Warsaw

Union Investment has let a total of 9,900 sq m of office space across three different commercial properties in Warsaw. The largest share, at approximately 7,700 sq m, is accounted for by the Horizon Plaza office building at Domaniewska 39 in the Mokotów district, near the airport. Huawei, a leading global information and communications technology (ICT) solutions provider, headquartered in Shenzhen, China, will occupy three floors in the Horizon Plaza building, which features a wave-shaped façade. The company will become the largest occupier in the multi-tenant building when it moves in. Cushman & Wakefield represented Huawei in leasing the new office space in Warsaw. International engineering and consulting company EGIS, which has 13,800 employees worldwide, will be taking 1,350 sq m of space in Horizon Plaza. EGIS will boost the broad tenant mix in the property, which houses companies from a wide range of sectors including IT, telecommunications, financial services, pharmaceuticals and consultancy.

“In recent years, Warsaw has become one of the most important business destinations in Europe and its dynamic office market clearly reflects this trend,” said Christian Jansen, Tenant Relationship Manager Poland at Union Investment Real Estate GmbH. “This major letting in Mokotów shows that submarkets outside the immediate city centre also have their advantages and can attract successful global companies – due to their proximity to an international airport, for example.”

In another of Union Investment’s prestigious properties in Warsaw, the Zebra Tower office block, new leases have been signed for approximately 1,700 sq m. The seventeen-storey building at Mokotowska 1 is located in the south of the Polish capital’s city centre. Enjoying a prominent location next to the Politechnika metro stop, its striking zebra design makes it a highly visible landmark. The newly let 1,700 sq m of office space is divided between IT companies Cloudity, Astek Polska, YND and Enefit, Polish subsidiary of Estonian energy company Eesti Energia. Due to its prestigious location, the majority of the 18,300 sq m of rental space in Zebra Tower is let to big-name consulting firms, who share the building with many smaller tenants from a variety of different sectors.

With a total rental area of approximately 6,000 sq m, the Lipinski Passage office and commercial property is located close to Warsaw's main railway station. The property at Aleje Jerozolimskie 61-63 has been part of Union Investment's portfolio since 2010. Here, 220 sq m of office space have been newly let to IT company Cosmose. In addition, an existing lease with Polish engineering company Rafako for 290 sq m has been extended.

Press contact:

Simon Sahm
Real Estate Marketing, Communication
Union Investment Real Estate GmbH
Valentinskamp 70 / EMPORIO
20355 Hamburg, Germany
Tel: +49 40 3491 94054
E-mail: simon.sahm@union-investment.de
Internet: www.union-investment.com/realestate