

Hamburg, 15 February 2017

## **Union Investment Real Estate: Restructuring of investment activities under CIO Martin Brühl**

- **Philip La Pierre takes over investment management for Americas and Asia-Pacific**
- **Martin Schellein appointed head of investment for Europe**

Union Investment Real Estate GmbH is restructuring its investment activities under new Chief Investment Officer Martin Brühl. With effect from 1 March, the department responsible for investment management will be split into two regional investment units, Europe and Overseas, with additional dedicated units for Retail and Hospitality.

As head of overseas investment, Philip La Pierre will take on responsibility for international investment business in the office segment, which currently involves five markets across the Americas and Asia-Pacific. European investment activity, which Philip La Pierre has been in charge of since 2013, will now be headed up by Martin Schellein. He joined Union Investment in 2009 and since 2013 has been responsible as team manager for real estate transactions in the continental European markets, excluding the DACH region. Henrike Waldburg remains in charge of retail investments and Andreas Löcher will continue to be responsible for Union Investment's global hotel investments.

“In 2016, our specialist investment teams handled global acquisitions and sales with a total value of EUR 4.6 billion,” said CIO Martin Brühl. “We are aware that the bar for investment management has been raised even further since last year. Against this backdrop, we are delighted that all our senior management positions are filled by outstanding individuals who have grown with the company and benefit from comprehensive deal experience combined with an excellent network of contacts in their respective markets.”

## **Press contact**

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