

Hamburg, 10 July 2017

Union Investment sells office building in Luxembourg

Union Investment has sold the Da Vinci office property in Findel Office Park at Luxembourg Airport to the British investor M&G Real Estate. 99% of the building at the address 4 Rue Lou Hemmer with a rental area of around 12,500 m² is currently rented to nine different companies. As proof of sustainability, the building has BREEAM Very Good certification. Allen & Overy, JLL and PwC acted for Union Investment in an advisory capacity as part of the transaction.

The Da Vinci building was constructed in 2004 and managed as part of the inventory of the open-ended mutual property fund Unilmmo: Europa for around ten years following acquisition by Union Investment in 2007. As well as the office areas, the property includes an underground car park with space for 235 cars and 83 outdoor parking spaces. The building is located just a few metres away from Luxembourg's international airport. Users of the property can comfortably reach the airport terminals by foot.

Following the sale of the Da Vinci, Unilmmo: Europa is still represented by two properties in Luxembourg. The buildings 'Pixel' with 8,100 m² of rental space and 'L'Unico' with 9,100 m² are both located on the famous Kirchberg Plateau. In total, Union Investment currently manages six office properties in Luxembourg with a total value of around 360 million euros.

Press contact:

Simon Sahn

Immobilien Marketing, Kommunikation

Union Investment Real Estate GmbH

Valentinskamp 70 / EMPORIO

20355 Hamburg

Tel. +49 (0)40 349 194 054

Email: simon.sahn@union-investment.de

Internet: www.union-investment.de/realestate