

Hamburg, 22 July 2016

Union Investment achieves full occupancy for 59,000 sq m Emporio office building in Hamburg

E-commerce developer takes 3,200 sq m of space over two floors

With a height of around 100 metres, Emporio is a prestigious 1960s office building that has been updated multiple times and is one of Hamburg's most prominent landmarks, dominating the cityscape around Dammtorwall. Owner Union Investment has recently achieved full occupancy for the 59,000 sq m, 23-storey property, which belongs to the portfolio of open-ended real estate fund Unilmmo: Deutschland. Young technology and software company eSailors IT solutions GmbH of Hamburg is scheduled to move into the 15th and 20th storeys in April 2017. Together, they provide 3,200 sq m of space for up to 150 employees. The IT provider specialises in developing e-commerce platforms. Grossmann & Berger brokered the deal.

“Emporio’s modern design and the impressive views across central Hamburg attracted a lot of interest and made it easier to achieve full occupancy,” said Sven Lintl, head of Asset Management Germany at Union Investment Real Estate GmbH, Hamburg. “It is fitting that eSailors IT solutions, a dynamic company with lots of exciting ideas, has found a new home in one of Hamburg’s most iconic buildings.”

As the Hotel Scandic Hamburg Emporio located next to the office building is also owned by Union Investment, the Emporio complex offers a vibrant mix of work and leisure uses. In the office property, the 23rd storey can be booked for events, while the basement features space for conferences and meetings. Union Investment completely refurbished the building – formerly the German headquarters of Unilever – from 2009 onwards as part of its active asset management policy. Following completion of the updating work, the property achieved Platinum certification under the US LEED standard (Leadership in Energy and Environmental Design), making it one of the most sustainable office buildings in Hamburg.

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