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## **Strong sustainability performance by Union Investment's open-ended real estate funds**

### **GRESB ranks all funds as Green Stars**

Union Investment's open-ended real estate funds demonstrate a consistently high level of sustainability. In the latest GRESB assessment, all six of the participating real estate funds for private and institutional investors were classified as Green Stars. Funds are designated Green Stars – the highest of a total of four ratings – if they have integrated sustainability management and their processes and reporting procedures focus on sustainability criteria. Also included in the valuation is management of environmental performance, such as the real estate portfolio's energy consumption and CO<sub>2</sub> emissions. In the overall rankings, all of Union Investment's funds performed above average, while also scoring highly within their respective peer groups. In almost all of the seven categories assessed, the funds were able to improve on their previous score. Categories include management, policy & disclosure, risks & opportunities, and stakeholder engagement. “This benchmarking helps us to actively manage our sustainability performance and steadily improve the sustainability of our property holdings,” said Dr. Reinhard Kutscher, Chairman of the Management Board at Union Investment Real Estate GmbH. Some 41 per cent of Union Investment's actively managed real estate portfolio is currently certified or pre-certified. The value of properties certified in accordance with sustainability schemes such as BREEAM, DGNB, HQE and LEED is approximately EUR 10.2 billion. This year, 707 real estate companies worldwide participated in the annual GRESB survey. The analysis process covered approximately 61,000 properties with a total value of around USD 2,300 billion.

**Press contact:**

**Union Investment Real Estate GmbH**

Fabian Hellbusch

Head of Real Estate Marketing, Communication

Segment Management Department

Union Investment Real Estate GmbH

Valentinskamp 70 / EMPORIO

20355 Hamburg, Germany

Tel: + 49 40 3491 94160, fax: + 49 40 3491 95160

E-mail: [fabian.hellbusch@union-investment.de](mailto:fabian.hellbusch@union-investment.de)

Internet: [www.union-investment.com/realestate](http://www.union-investment.com/realestate)